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**Update: Resource Exchange of America Corporation Announces Selection of ERP System**

SARASOTA, Florida, October, 2010 - Resource Exchange of America Corporation (OTCBB: RXAC.OB), a Florida-based recycling company, is pleased to announce that it has selected ScrapWareSV Software of ScrapWare Corporation as their new ERP system platform. The Company expects to be able to implement this new software in the near future.

The state of the art ERP system allows for the efficient, secure processing of all incoming materials to scrap yards. Employing an onsite ATM style device, ERP automates core processes such as inventory, payment and data analysis, thereby reducing costs and increasing operational efficiency in the process. Having an onsite ATM eliminates the need of having cash reserves on hand at the scrap yards, heightening security for the employees.

“We expect to see a range of short and long-term benefits from the new system,” says Patrick Hrabos, Controller of RXAC. “The decision forms part of our commitment to improved coordination across functional departments and efficiency in the way we do business.”

Key selling points of the ERP system include its simple integration with existing systems and processes, scalability and its online training program which creates a shallow learning curve. Other benefits include its ability to collate all yard data on a worldwide scale, improve security and simplify compliance with global anti-theft laws.

“We believe ERP is the way forward,” adds Dana Pekas, CEO of RXAC. “Ultimately, the ERP system will benefit our clients while adding genuine bottom-line value to RXAC’s core business. It’s a win-win situation.”

**About Resource Exchange of America Corporation**

Resource Exchange of America Corporation is working to become a recycling powerhouse by rolling up companies within asset recovery, processing and brokering of ferrous and nonferrous scrap metal. With its access to deep-water ports, the company will be able to sell the scrap metal to clients domestically as well

as abroad. Resource Exchange of America Corporation will bring together the best companies within the recycling industry and elevate them to excellence, drawing on the strengths of the individual companies while combining forces to achieve synergies and be able to tackle the biggest jobs.

#### **Informational Disclaimer**

Investors are cautioned to read all information disseminated and made available by the Company via (i) its website ([www.resource-exchange.com](http://www.resource-exchange.com)); (ii) press releases; or (ii) public filings which are available for review at [www.sec.gov](http://www.sec.gov). Information disseminated by anyone other than the Company should not be relied upon. Further, Investors are cautioned that the Company has not made, nor will it make, any projections as to the future price or market value of its shares, and any such predictions by third parties should not be relied upon. Investors are directed to the Forward Looking Statements disclaimer below for additional precautionary information.

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