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## **RESOURCE EXCHANGE OF AMERICA ANNOUNCES AGREEMENT WITH REGUS**

SARASOTA, Florida, August 17th, 2010 - Resource Exchange of America Corporation (OTCBB: RXAC.OB), a Florida-based recycling company, announces a new agreement with Regus, America's leading supplier of executive office space and corporate facilities.

The agreement will see REAC migrate its executive offices and corporate support functions to a single executive office corporation wherever possible, creating a base for its operations. "The decision to amalgamate our Executive offices to a nationally known executive office center presents an opportunity to reassess our direction, while at the same time reducing overhead," says Dana Pekas, CEO of REAC. "Regus offers an unparalleled access to executive offices worldwide, creating an ideal environment for growth in the future."

Regus currently operates across a network spanning 75 countries, including 450 cities and 1,000 individual locations, and their client base includes Fortune 500 companies. Regus' service offers flexible terms and exclusive benefits for corporate clients. In addition, Regus can supply locations offering up to 3,000 square feet in valuable office space, attracting a range of corporate clients as well as start-ups and SMEs. "Regus executive office centers offer an unrivalled amount of choice when it comes to business support, including prime global locations, state of the art facilities and full IT support" adds Dana Pekas. "For us, partnering with Regus was the obvious choice, both for our current and long-term business needs".

### **About Regus PLC**

Regus is the world's largest provider of workplace solutions, offering a wide range of products and services that allow individuals and companies to work together around the world. Regus operates over 1,100 Business centers across 500 cities in 85 countries.

### **About Resource Exchange of America Corporation**

Resource Exchange of America Corporation is working to become a recycling powerhouse by rolling up companies within asset recovery, processing and brokering of ferrous and nonferrous scrap metal. With its access to deep-water ports, the company will be able to sell the scrap metal to clients domestically as well as abroad. Resource Exchange of America Corporation will bring together the best companies within the recycling industry and elevate them to excellence, drawing on the strengths of the individual companies while combining forces to achieve synergies and be able to tackle the biggest jobs.

**Disclaimer – Forward Looking Statements**

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. "Forward-looking statements" describe future expectations, plans, results, or strategies and are generally preceded by words such as "may," "future," "plan" or "planned," "will" or "should," "expected," "anticipates," "draft," "eventually" or "projected." You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements; projected events in this press release may not occur due to unforeseen circumstances, various factors, and other risks identified in a company's annual report on Form 10-K and other filings made by such company.

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